



ACCOUNTING
(GE Inter-Departmental/Inter-Disciplinary)

Credits:2

Subject Code:G22CC1T

Semester:III

No. of lecture hours:30

Objective: To acquire conceptual knowledge of basics of accounting and preparation of final accounts of sole trader using Computerized Accounting.

Outcome: Students will be independently able to apply theoretical knowledge to practical accounting.

CO1. Describe the need and importance of accounting.

CO2. Explain about subdivision of journal

CO3. To understand the ledger posting and

balancing **CO4.** To explain the simple cash book

transactions **CO5.** Analyse the financial position of an organization

UNIT-I

6 Hrs

Accounting Process

Introduction–Definition–Evolution, Functions (2)

Advantages and Limitations –Users of Accounting Information (2)

Branches of Accounting–Accounting Principles: Concepts and Conventions. (2)

UNIT-II

6 Hrs

Accounting System

Introduction to Accounting System (2)

Types of Accounts (2)

Accounting Cycle-Journal (2)

UNIT-III

6 Hrs

Ledger and Trial Balance

Introduction (2)

Preparation of ledgers (2)

Trial balances (2)

UNIT-IV

6 Hrs

Cash Book

Introduction (2)

Cash Book-Single Column (2)

Petty Cash Book (2)



UNIT-V	6 Hrs
FinalAccounts	
Meaning-Uses-PreparationofManufacturing	(2)
TradingandProfit&LossAccount	(2)
Balance Sheet –Adjustments –Closing Entries	(2)

SUGGESTEDREADING:

1. HaneefandMukherjee.2013.**Accountancy-I**.NewDelhi:TataMcGrawHillPublication
2. Gupta,R.L.andGupta,V.K.**Principles&PracticeofAccounting**.NewDelhi:SultanChand& Sons.
3. S.P.Jain,S.P.andNarang,K.L.2013.**Accountancy-I**.NewDelhi:KalyaniPublishers.
4. Tulasian.2013.**Accountancy–I**.NewDelhi:TataMcGrawHillPublication
5. Grewal,T.S.2013.**Introduction toAccountancy**.New Delhi:Sultan Chand& Sons.



ACCOUNTING
(GE Inter-Departmental/Inter-
Disciplinary) PRACTICALS

Credits:1

Subject Code:G22CC1P

Semester:III

No.of practical hours:30

Objectives: To develop the skills of recording financial transactions and preparation of reports using computers.

Outcome: Students will be independently able to apply theoretical knowledge to practical accounting.

1. Creation of company in Tally software
2. Creation of Groups and accounts
3. Creation of stock groups and stock items
4. Creation of units of measurement
5. Entering financial vouchers - types of vouchers
6. Voucher entry - editing and deleting of voucher numbering
7. Passing of transactions
8. Preparation of ledger and cashbook
9. Preparation of trail balance
10. Preparation of Trading
11. Preparation of Profit & loss A/c
12. Preparation of Balance Sheet