



LOYOLA ACADEMY

(DEGREE & PG COLLEGE)

OLD ALWAL, SECUNDERABAD - 500 010, TELANGANA, INDIA

(Autonomous and affiliated to Osmania University)

Re-accredited with 'A' Grade (III Cycle) by NAAC

A Catholic Christian Minority Institution (Co-Education)

A "College with Potential for Excellence" by UGC

www.loyolaacademy.edu.in Ph: 040-27862363/27860077

BEST PRACTICE - 2

Title of the Practice:

Management Scholarships to economically disadvantaged, meritorious and extraordinary Students.

Objectives of the Practice:

The management of Loyola Academy aims to encourage deserving students and ensures that no student should be deprived of education due to want of resources.

The Context:

The following two challenges were to be discussed before implementing the scheme,

1. Eligibility Criteria for the selection of the needy and deserving students.
2. Budget allocated to disburse scholarships.

The Practice:

Eligibility requirement to win a Scholarship is based on academic track record and annual family income must not exceed Rs.1,00,000/-p.a.

They have to submit the application form along with the proof of the income certificate to the concerned Block In-charges. A committee scrutinizes the applications and decides the amount to be given to students.

Evidence of Success:

1. An amount of Rs.1,04,44,500 was remitted as Management Scholarships this year.
2. The enlistment ratio of students has increased in the past years.
3. Drop out ratio has reduced among students in the college.
4. Students are motivated and socially responsible.

Problems Encountered and Resources Required:

The college is not able to reimburse the total amount of fee to the students due to limited amount of funds and more number of economically deprived students. The college is not able to reimburse the total amount of fee to the students due to limited amount of funds and more number of economically deprived students.