



# LOYOLA ACADEMY

ALWAL, SECUNDERABAD 500 010 TS

## Minutes of the Finance Committee

The Finance Committee meeting was held on Tuesday, 21<sup>st</sup> March 2023 at 3:15 PM in the Conference Hall, Loyola Academy, Old Alwal, Secunderabad 500 010.

The following Members were present:

01. **Rev Fr. Dr. L. Joji Reddy SJ.**, Principal, Loyola Academy, Old Alwal, Secunderabad-Chairman.
02. **Rev Fr. Ch. Amara Rao, SJ.**, Correspondent, Loyola Academy, Old Alwal, Secunderabad-Member
03. **Rev Fr. T. Lourdu Reddy, SJ.**, Treasurer, Loyola Academy Society, Old Alwal, Secunderabad - Member.
04. **Mr. R. Ramchander**, Finance Officer, Osmania University, Hyderabad - University Nominee.
05. **Dr. K. Rama**, Assistant Professor in Electronics, IQAC Coordinator Loyola Academy, Old Alwal, Secunderabad - Member.

**Rev Fr. Dr. L. Joji Reddy, SJ.**, Principal of the College and the Chairman of the Committee welcomed the members for the meeting. Later he presented the Financial report of 2022-23. The details were as mentioned below:

### **Income from UGC Grants details:**


01. Grants received from the UGC during the year 2022-23 - NIL
02. **Grants receivable from the UGC up to the year 2022-23**
  - (a) Autonomy Grant received from the UGC during the year 2022-23 - NIL
  - (b) **CPE Grant received from the UGC during the year 2022-23** - NIL
  - (c) **Sports Equipment:** under the Scheme "Development of Sports Infrastructure & Equipment" - NIL
03. Income from Fee collected for the activities to undertake the Scheme of Autonomy - NIL

Keeping in view the present circumstances, the Principal of the college and the Chairman of the Finance Committee placed before the Members single agenda that we could increase the fee of all the existing Under Graduate (Degree) Courses for the Academic Year 2023-24 by 7% and round the total fee to the nearest 100. Fee structure of the Second and third year Under Graduate (Degree) Courses would remain the same (i.e. fee structure as per the academic year 2022-23) for the academic year 2023-24.

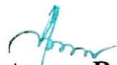
Whereas the PG courses fee structure would follow the Government prescribed fee structure from time to time.

On perusal of the records presented by the Principal of the College and the Chairman of the Finance Committee, the Finance Committee Members after the due deliberations and detailed discussions unanimously resolved and approved the proposal for the Academic Year 2023-24.


The Finance Committee also resolved and recommended the above endorsed Fee Structure for the Academic year 2023-24 for further ratification and approval of the Governing Body.



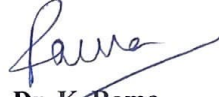
**Rev Fr. Dr. L Joji Reddy, S.J.**  
Principal & Chairman  
Loyola Academy  
Old Alwal, Secunderabad 500 010




**Rev Fr. Ch. Amara Rao, S.J.**  
Correspondent & Member  
Loyola Academy  
Old Alwal, Secunderabad 500 010



**Rev Fr. T. Lourdu Reddy, S.J.**  
Treasurer/Member  
Loyola Academy Society  
Old Alwal, Secunderabad 500 010



**Dr. K. Rama**  
Assistant Professor in Electronics,  
& IQAC Coordinator and Member  
Loyola Academy  
Old Alwal, Secunderabad 500 010



**Mr. R. Ramchander**  
Finance Officer  
Osmania University Nominee  
Osmania University Hyderabad 500 007