

Title of the Practice: Management Scholarships to economically disadvantaged, meritorious and extraordinary Students.

Objectives of the Practice:

As per the Mission statement of the College - to form “Men and Women for others” and mould our students as global citizens with Competence, Conscience, Compassionate and Commitment special concern is shown towards the socially and economically underprivileged students. The management of Loyola Academy aims to encourage deserving students and ensures that no student should be deprived of education due to want of resources. With this mission in mind, the college ensures through Government and Management Scholarships that no one is impoverished of the right to education at Loyola Academy, Alwal.

The Context: The following two challenges were to be discussed before implementing the scheme,

1. Eligibility Criteria for the selection of the needy and deserving students.
2. Budget allocated to disburse scholarships.

In a series of continuous discussions in Academic Committee and Governing body meetings, it was resolved that criteria-based mechanism be developed to implement the policy. Scholarships are awarded based upon various criteria such as academic merit, diversity and inclusion, athletic skill, financial need, BPL category etc. SC/BC/OBC students are given scholarships as per the norms and directions of the Government.

The Practice: A notice is released by the Management to the students regarding the release and submission dates of the scholarship forms. Eligibility requirement to win a Scholarship are as follows,

- Students whose academic track record is good with no backlogs and
- Annual Family income must not exceed Rs.1, 50,000/-p.a.

They have to submit the application form along with the proof of the income certificate to the concerned Block In-charges. Head of the Departments scrutinise the students and forward the list to Block In-charges. A committee which comprises of teaching staff and management scrutinises the applications and decides the amount to be given to students. Depending on the number of applications received for the scholarship, the amount is disbursed from the budget. A list of eligible candidates is released. Management then makes the payment.

Maximum number of students are covered under Management Scholarship. The college has always given financial aid to every student who has applied so far. No eligible students have been denied this aid.

Evidence of Success: The results of the practice can be measured in the following manner:

1. This year the management aided 517 students in college (UG&PG). In totality, the amount reimbursed was Rs.53,47,440/- which is a significant move towards aiding economically disabled students.
2. The enlistment ratio of students from impoverished societies has increased in the past years and has benefitted many of them.

Problems Encountered and Resources Required:

The college is not able to reimburse the total amount of fee to the students due to limited amount of funds and a greater number of economically deprived students.