LOYOLA ACADEMY

ALWAL, SECUNDERABAD – 500 010

Minutes of the Finance Committee

The Minutes of the Finance Committee, Loyola Academy, Old Alwal, Secunderabad, Medchal-Malkajgiri District will be held on 7th **May 2022** at **11:30 AM** in Conference Hall, Loyola Academy, Old Alwal, Secunderabad.

The following Members were present for Financial Committee meeting:

01. **Rev Fr Dr L Joji ReddySJ.,** Principal, Loyola Academy, Old Alwal, Secunderabad as Chairman
02. **Rev Fr Dr S Emmanuel,SJ.,** Correspondent, Loyola Academy, Old Alwal, Secunderabad
03. **Rev Fr T Lourdu Reddy,SJ.,** Treasurer, Loyola Academy Society, Old Alwal, Secunderabad as a Member
04. **Mr.R. Ramchander**, Finance Officer, Osmania University, Hyderabad as University Nominee
05. **Mrs.Dr. K Rama**, Assistant Professor in Electronics, IQAC Coordinator Loyola Academy, Old Alwal, Secunderabad as a Member.

Rev Fr Dr L JojiReddy,SJ., Principal of the college presented income details during the year 2021-22 as detailed below:

Income from UGC Grants details

01. Grants received from the UGC during the year 2021-22 - **NIL**
02. **Grants receivable from the UGC up to the year 2020-21**
    (a) Autonomy Grant received from the UGC during the year 2021-22 - **NIL**
    (b) **CPE Grant received from the UGC during the year 2021-22** - **NIL**
    (c) **Sports Equipment:** under the Scheme **"Development of Sports Infrastructure & Equipment"** - **NIL**

03. Income from fee collected for the activities to undertake the Scheme of autonomy - NIL

Keeping in view the present circumstances, the Principal of the college is proposed to the committee that the fee structure for Under Graduate (Degree) courses for the academic year 2022-23 to increase overall **7%** of the existing fee (i.e, Fee rates as per the academic year 2021-22) of the first year (new admission) students rounded to nearest 100 and same fee rates as per the academic year 2021-22 will remain for second and third-year students.

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For PG courses should follow the fee rates as prescribed by the Government from time to time.

On perusal of the records presented by the Principal of the College to Finance Committee, the Finance Committee of the College discussed in detail and accepted the proposals of the Principal in respect of the Fee rates of UG & PG Rates for the academic year 2022-23.

The Finance Committee recommends the above fee particulars for the year 2022-23 to the consideration and approval of the Governing Body.

Rev.Fr Dr L JojiReddy ,SJ.
Principal
Loyola Academy
Old Alwal, Secunderabad 500 010

Rev Fr Dr.S Emmanuel,SJ.
Correspondent
Loyola Academy
Old Alwal, Secunderabad 500 010

Rev Fr T.Lourdu Reddy,S.J.
Treasurer/Member
Loyola Academy Society
Old Alwal, Secunderabad 500 010

Mrs.Dr. K Rama
Assisstant Professor in Electronics,
& IQAC Coordinator,
Loyola Academy
Old Alwal, Secunderabad 500 010

Mr.R. Ramchander
Finance Officer
Osmania University
Hyderabad 500 007

6822 Autonomous Account

Loyola Academy
Old Alwal Secunderabda

Receipts and Payments

1-Apr-2021 to 31-Mar-2022

Receipts	1-Apr-2021 to 31-Mar-2022		Payments	1-Apr-2021 to 31-Mar-2022	
Opening Balance		**15,08,671.76**	**Direct Expenses**		**6,475.52**
Bank Accounts	*15,08,671.76*		*Bank Charges*	*75.52*	
Current Liabilities		**42,828.00**	*Workshop & Seminars*	*6,400.00*	
Interest Accured	*42,828.00*		**Closing Balance**		**15,45,024.24**
			Bank Accounts	*15,45,024.24*	
Total		**15,51,499.76**	**Total**		**15,51,499.76**

PRINCIPAL
LOYOLA ACADEMY
OLD ALWAL, SECUNDERABAD-500 010
TELANGANA, INDIA

6755 CPE GRANT

Receipts and Payments

1-Apr-2021 to 31-Mar-2022

Receipts	1-Apr-2021 to 31-Mar-2022		Payments	1-Apr-2021 to 31-Mar-2022	
Opening Balance		**1,11,940.70**	**Current Assets**		**1,46,000.00**
Bank Accounts	*1,11,940.70*		*Sweep Transfer*	*1,46,000.00*	
Current Liabilities		**2,882.00**	**Closing Balance**		**65,868.70**
Interest Accured	*2,882.00*		Bank Accounts	*65,868.70*	
Current Assets		**96,000.00**			
Sweep Transfer	*96,000.00*				
Direct Incomes		**1,046.00**			
Interest on FD	*1,046.00*				
Total		**2,11,868.70**	**Total**		**2,11,868.70**

PRINCIPAL
LOYOLA ACADEMY
OLD ALWAL, SECUNDERABAD-500 010
TELANGANA, INDIA

7077 Ugc Sports Grant

Loyola Academy Degree & PG College

Alwal

Receipts and Payments

1-Apr-2021 to 31-Mar-2022

Receipts	1-Apr-2021 to 31-Mar-2022		Payments	1-Apr-2021 to 31-Mar-2022	
Opening Balance		**5,936.22**	**Direct Expenses**		**35.40**
Bank Accounts	*5,936.22*		*Bank Charge*	*35.40*	
Direct Incomes		**182.00**	**Closing Balance**		**6,082.82**
Interest	*182.00*		Bank Accounts	*6,082.82*	
Total		**6,118.22**	**Total**		**6,118.22**

PRINCIPAL
LOYOLA ACADEMY
OLD ALWAL, SECUNDERABAD-500 010
TELANGANA, INDIA

SCHOLARSHIPS

During the Financial year 2021-22

- The management has rendered monetary support of Rs. 1,04,44,500 as scholarships to the deserving economically backward and sports students.
- Sports Scholarship paid during year 2021-22 is Rs. 8,08,775.
- The Government scholarships received for the socially and economically backward students is Rs. 66,12,000.

TREASURER
LOYOLA ACADEMY SOCIETY
SECUNDERABAD-500 010.