FINANCE COMMITTEE MEETING
Tuesday, 21st March 2023 at 3:15 pm
Venue: Conference Hall

AGENDA

Welcome & Chairman's introductory : Rev Fr. Dr. L. Joji Reddy, SJ, Chairman

1. **Income from UGC Grants details:**

   a. Grants received from the UGC during the year 2022-23 - NIL

   b. Grants receivable from the UGC up to the year 2022-23 - NIL

   c. Autonomy Grant received from the UGC during the year 2022-23 - NIL

   d. CPE Grant received from the UGC during the year 2022-23 - NIL

   e. Sports Equipment: under the Scheme "Development of Sports Infrastructure & Equipment" - NIL

   f. Income from fee collected for the activities to undertake the Scheme of autonomy - NIL

2. Proposal for increase of fee for the academic year 2023-24

3. Scholarship
   a. Management scholarship
   b. Sports scholarship
   c. Any other financial support by the management

4. Introducing of special fee for the academic year 2023-24

5. Any other matter

6. Vote of Thanks by Dr. K. Rama, IQAC Coordinator

LOYOLA ACADEMY

ALWAL, SECUNDERABAD 500 010 TS

Minutes of the Finance Committee

The Finance Committee meeting was held on Tuesday, 21st March 2023 at 3:15 PM in the Conference Hall, Loyola Academy, Old Alwal, Secunderabad 500 010.

The following Members were present:

01. **Rev Fr. Dr. L. Joji Reddy SJ.,** Principal, Loyola Academy, Old Alwal, Secunderabad- Chairman.
02. **Rev Fr. Ch. Amara Rao, SJ.,** Correspondent, Loyola Academy, Old Alwal, Secunderabad- Member
03. **Rev Fr. T. Lourdu Reddy, SJ.,** Treasurer, Loyola Academy Society, Old Alwal, Secunderabad - Member.
04. **Mr. R. Ramchander**, Finance Officer, Osmania University, Hyderabad - University Nominee.
05. **Dr. K. Rama**, Assistant Professor in Electronics, IQAC Coordinator Loyola Academy, Old Alwal, Secunderabad - Member.

Rev Fr. Dr. L. Joji Reddy, SJ., Principal of the College and the Chairman of the Committee welcomed the members for the meeting. Later he presented the Financial report of 2022-23. The details were as mentioned below:

Income from UGC Grants details:

01. Grants received from the UGC during the year 2022-23 - **NIL**
02. **Grants receivable from the UGC up to the year 2022-23**
    (a) Autonomy Grant received from the UGC during the year 2022-23 - **NIL**
    (b) **CPE Grant received from the UGC during the year 2022-23** - **NIL**
    (c) **Sports Equipment:** under the Scheme **"Development of Sports Infrastructure & Equipment"** - **NIL**

03. Income from Fee collected for the activities to undertake the Scheme of Autonomy - NIL

Keeping in view the present circumstances, the Principal of the college and the Chairman of the Finance Committee placed before the Members single agenda that we could increase the fee of all the existing Under Graduate (Degree) Courses for the Academic Year 2023-24 by 7% and round the total fee to the nearest 100. Fee structure of the Second and third year Under Graduate (Degree) Courses would remain the same (i.e. fee structure as per the academic year 2022-23) for the academic year 2023-24.

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Whereas the PG courses fee structure would follow the Government prescribed fee structure from time to time.

On perusal of the records presented by the Principal of the College and the Chairman of the Finance Committee, the Finance Committee Members after the due deliberations and detailed discussions unanimously resolved and approved the proposal for the Academic Year 2023-24.

The Finance Committee also resolved and recommended the above endorsed Fee Structure for the Academic year 2023-24 for further ratification and approval of the Governing Body.

Rev Fr. Dr. L Joji Reddy, S.J.
Principal & Chairman
Loyola Academy
Old Alwal, Secunderabad 500 010

Rev Fr. Ch. Amara Rao, S.J.
Correspondent & Member
Loyola Academy
Old Alwal, Secunderabad 500 010

Rev Fr. T. Lourdu Reddy, S.J.
Treasurer/Member
Loyola Academy Society
Old Alwal, Secunderabad 500 010

Dr. K. Rama
Assistant Professor in Electronics,
& IQAC Coordinator and Member
Loyola Academy
Old Alwal, Secunderabad 500 010

Mr. R. Ramchander
Finance Officer
Osmania University Nominee
Osmania University Hyderabad 500 007

MEMBERS OF THE FINANCE COMMITTEE

Name	Designation	Signature
Fr. Dr. L. Joji Reddy, S.J.	Chairman & Principal	
Fr. Ch. Amara Rao, S.J.	Correspondent	
Fr. T. Lourdhu Reddy, S.J.	Treasurer	
Dr. K. Rama	IQAC Coordinator	
Mr. R. Ramachander	Finance Officer, OU, Hyd	

6822 Autonomous Account

Loyola Academy
Old Alwal Secunderabda

Receipts and Payments

1-Apr-2022 to 15-Mar-2023

Receipts	1-Apr-2022 to 15-Mar-2023		Payments	1-Apr-2022 to 15-Mar-2023	
Opening Balance		**15,45,024.74**	**Capital Account**		**9,256.00**
Bank Accounts	*15,45,024.74*		*Dr. Bhavani*	*9,256.00*	
Current Liabilities		**35,461.00**	**Direct Incomes**		**7,76,160.00**
Interest Accured	*35,461.00*		*Mechatronics*	*7,76,160.00*	
Direct Incomes		**19,46,581.00**	**Direct Expenses**		**40,536.70**
Transfer From 390 A/c	*19,46,581.00*		*Bank Charges*	*17.70*	
			Transfer to 1084	*18,660.00*	
			Workshop & Seminars	*21,859.00*	
			Closing Balance		**27,01,114.04**
			Bank Accounts	*27,01,114.04*	
Total		**35,27,066.74**	**Total**		**35,27,066.74**

PRINCIPAL
LOYOLA ACADEMY
OLD ALWAL, SECUNDERABAD-500 010
TELANGANA, INDIA

6755 CPE GRANT

Receipts and Payments

1-Apr-2022 to 15-Mar-2023

Receipts	1-Apr-2022 to 15-Mar-2023	Payments	1-Apr-2022 to 15-Mar-2023
Opening Balance	**65,868.70**	**Closing Balance**	**65,868.70**
Bank Accounts	*65,868.70*	Bank Accounts	*65,868.70*
Total	**65,868.70**	**Total**	**65,868.70**

PRINCIPAL
LOYOLA ACADEMY
OLD ALWAL, SECUNDERABAD-500 010
TELANGANA, INDIA

7077 Ugc Sports Grant

Loyola Academy Degree & PG College
Alwal

Receipts and Payments

1-Apr-2022 to 15-Mar-2023

Receipts	1-Apr-2022 to 15-Mar-2023		Payments	1-Apr-2022 to 15-Mar-2023	
Opening Balance		**6,082.82**	**Closing Balance**		**6,166.82**
Bank Accounts	*6,082.82*		Bank Accounts	*6,166.82*	
Direct Incomes		**84.00**			
Interest	*84.00*				
Total		**6,166.82**	**Total**		**6,166.82**

PRINCIPAL
LOYOLA ACADEMY
OLD ALWAL, SECUNDERABAD-500 010
TELANGANA, INDIA

SCHOLARSHIPS

During the Financial year 2022-23

- The Management disbursed by way of the Management Scholarship to the deserving students as a part of monetary support Rs.1,16,33,500/- (One Crore Sixteen Lacs Thirty-Three Thousand Five Hundred only).
- Sports Scholarship paid during the year 2022-23 is Rs.20,66,515/-
- The Government scholarships received for the socially and economically backward students is Rs.71,55,000/-.

TREASURER
LOYOLA ACADEMY SOCIETY
SECUNDERABAD-500 010.

MANAGEMENT SCHOLARSHIP 2022-23

UG

S. NO.	COURSES	AMOUNTS
1	AGRICULTURE	2095000
2	CYBER SECURITY	337500
3	COGNITIVE SYSTEMS	464000
4	DATA SCIENCE	522500
5	COMPUTER SCIENCE	433000
6	COMPUTER SYSTEM & I T	519000
7	IOT	85000
8	CLOUD COMPUTING	50000
9	ELECTRONIC TECHNOLOGY	170000
10	MATHS STATS COMP SCI	420000
11	IAF	264500
12	ARTIFICIAL INTEL	313500
13	FOOD SCIENCE & NUTR	232000
14	BIO TECH	366500
15	FOOD TECHNOLOGY	434500
16	ANIMATION MULTI MEDIA	323000
17	STRAGETIC FINANCE	374000
18	INFORMATION SYSTEM	60000
19	BPM	465000
20	BUSI ANALYTICS	258000
21	COMPUTER APPLICATIONS	988500
22	PSYCHOLOGY	186500
23	MASS COM	265000
24	MARKETING	216500
25	BUSI STUDIES	305000
26	BBA, ED & ROM	245000
27	PUBLIC ADMINISTRATIONS	55000
28	HONOURS	601000

TOTAL 1,10,49,500.00

PG

S. NO.	COURSES	AMOUNTS
1	MBA	102500
2	MCA	87500
3	MSc. FOOD SCIENCE NUTRI	119500
4	MSc. FOOD TECH	95000
5	MSc. DATA SCIENCE	97000
6	MSc. ORGANIC	20000
7	MSc. BIO TECH	62500

5,84,000.00

SPORTS SCHOLARSHIP

S. NO.	COURSES	AMOUNTS
1	UG STUDENTS	1879015
2	PG STUDENTS	187500

20,66,515.00

TOTAL UG + PG + SPORTS 1,37,00,015.00

SCHOLARSHIP AMOUNT RECEIVED FROM GOVERNMENT OF TELANGANA 2022-23

01/04/2022 To 28/02/2023

CASTE	P.G	&	DEGREE
S.C	116000		30000
	120000		
S.T	118000		
B.C	40000		170000
	1326000		350000
	47000		270000
	1630000		
	1553000		
E.B.C	667000		10000
			20000
MINO	678000		10000
RITY			
TOTAL	6295000		860000
TOTAL	P.G &	DEGREE	71,55,000